

Globalization and Financial Integration Syllabus

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상담시간: Mon. 1:00 - 2:00, or by appointment

Class schedule: Mon. 10:30-12:00

Number of Credits: 3

Wed. 9:00-10:30

Classroom: Room 123

Course Website: www.penpacific.com

교재: 없음

성적평가:	항목	비중	만점	공개여부
	Class Attendance & Part.	20 %	추후 결정	공개
	Quizzes, Homework, Paper(s)	50 %	추후 결정	공개
	(In-class) Final Exam	30 %	추후 결정	공개

Note: Class attendance is 10 % of the grade and class participation is 10% of the grade.

강의목표: This course is designed to enhance the student's understanding of the current economic and political issues within the context of international commercial relations. *Prerequisite:* International Trade and the World Economy. Recommended: International Management, International Marketing.

Textbook: None

Attendance: Required. Four late attendances constitute an absence.

강의진행방법: This course is taught in English. The final grade will be based on the student's scores from the final exam, quizzes, other assignments (if any), attendance and participation. In-class quizzes and other assignments (if any) that are given will be collected for grading and feedback. Late homework (if any) of other assignments are *not* accepted. The (in-class) final exam is *cumulative* with more weight given to later topics than earlier ones. The final exam cannot be given ahead of schedule. It should be taken as scheduled and not earlier or later unless there are very compelling reasons. The final exam may consist of multiple-choice and essay questions based on materials from class lectures, other assignments (if any), quizzes, and handouts. If a student has a valid reason (as determined by the instructor) for missing an in-class quiz, a make-up quiz may be given. A make-up quiz may be different from the one missed. There is *no* make up for a missed assignment or in-class quiz after the results have been made available or known to the class.

Week of	Topic*	Content	Readings
08/29	Current Issues in Globalization	Issues affecting the flows of goods and services, financial capital and knowledge across country borders.	Handout
09/05	Current Issues in Globalization (cont.)		Handout
09/12	International Economic	Public and private institutions	Handout

	Organizations	shaping international commercial and financial relations.	
09/19	Preferential Trade Arrangements	Opportunities and challenges in trade agreements.	Handout
09/26	Economic Policies of the European Union (EU)	The integration and coordination challenges faced by the member countries of the EU are examined.	Handout
10/03	Foreign Direct Investments	The effects of cross-border acquisitions on economic growth.	Handout
10/10	The Multinational Corporation (MNC)	The impact, importance and controversies associated with MNCs are analyzed.	Handout
10/17	Outsourcing	The promise and limits of outsourcing.	Handout
10/24	International Monetary and Financial Relations	A framework for understanding the global financial markets.	Handout
10/31	The Economics and Politics of Global Financial Governance	Policies and institutions and their roles in the global financial system.	Handout
11/07	Monetary Union in Europe	Issues on Europe's influence in global monetary relations are discussed.	Handout
11/14	Monetary Union in Europe (cont.)		Handout
11/21	Regional Financial Cooperation	What are the prospects for a formal or informal regional financial arrangement?	Handout
11/28	International Finance and Emerging Markets	The implications of financial globalization on emerging markets are examined.	Handout
12/05	International Finance and Emerging Markets (cont.)		Handout
12/12-12/19	Final Exam		
	*Note: The above schedule of topics is tentative and subject to change. Any changes will be announced in class		