

# Microeconomics Notes 2.5

Handout: “China’s Labor Crunch: End to One—Child Policy?”

Layoffs =

Massive =

In which region(s) in China were there massive layoffs last year?

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migrant worker =

“migrant worker famine” = ?

Pearl River Delta =

How much is the minimum wage (a month) in Guangzhou now? Before?

What’s a common complaint about today’s generation of young Chinese workers?

picky =

What do scholars believe to be the deeper ill in the Chinese economy?

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When was the one-child policy in China introduced?

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dividend =

“demographic dividend” =

double-digit =

chalk up =

According to the article, how was China able to achieve double-digit economic growth?

Dwindling =

Impending =

What is meant by the statement: “impending depletion of that ‘dividend’ and the dwindling workforce?”

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So what if the Chinese labor force shrinks?

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‘give ammunition to proponents’ =

mouthpiece =

What is meant by “switching from population control to population development?”

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‘sparking murmurs’ =

What is a possible solution to the current “labor famine” famine?

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value chain =

spur =